

ARTICLES OF INCORPORATION
OF
UNIVERSITY COURT OFFICE CONDOMINIUM ASSOCIATION

The undersigned, being of the age of eighteen years or more does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina.

ARTICLE I

NAME

The name of the corporation is UNIVERSITY COURT OFFICE CONDOMINIUM ASSOCIATION.

ARTICLE II

The period of duration of the corporation is perpetual.

ARTICLE III

The purposes for which the corporation is organized are to engage in any lawful act or activity for which corporations may be organized under this Chapter, including, specifically, the maintenance of the Owners Association of UNIVERSITY COURT OFFICE CONDOMINIUM located in Wilmington, New Hanover County, North Carolina.

ARTICLE IV

The corporation shall have members which may be divided into such classes as shall be provided in the By-Laws. All members shall be accepted, appointed, elected, or designated in the manner provided in the By-Laws.

ARTICLE V

The Directors of the corporation shall be elected or appointed in the manner and for the terms provided in the By-Laws.

ARTICLE VI

No part of the net earnings of the corporation shall inure to the benefit of any officer, director, or member of the corporation; and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to any association or associations organized for purposes similar to those set forth in

ARTICLE III hereinabove, all as more particularly provided in the By-Laws of the corporation.

ARTICLE VII

The address of the initial registered office of the corporation in the State of North Carolina is 1508 Military Cutoff Road, Suite 302, Wilmington, New Hanover County, North Carolina 28403; and the name of its initial registered agent at such address is Jon T. Vincent.

ARTICLE VIII

The number of Directors constituting the initial Board of Directors shall be two (2); and the names and addresses of the persons who are to serve as initial Directors are:

<u>NAME</u>	<u>ADDRESS</u>
Jon T. Vincent	1508 Military Cutoff, Suite 302 Wilmington, NC 28403
Earl M. Worsley, Jr.	P.O. Box 490 Wrightsville Beach, NC 28480
Lee F. Cowper	P.O. Box 4092 Wilmington, NC 28406

ARTICLE IX

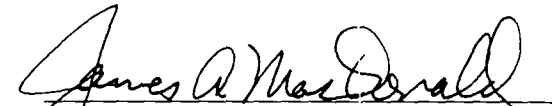
The street address and county of the principal office of the corporation is: 1508 Military Cutoff Road, Suite 302 , New Hanover County, North Carolina 28403.

ARTICLE X

The name and address of the incorporator is:

James A. MacDonald
Allen, MacDonald and Davis, PLLC
1508 Military Cutoff Road, Suite 102
Wilmington, North Carolina 28403

This the 30th day of September, 2003.


James A. MacDonald
Incorporator